

FIRST EDITION

FINANCE AND COMMERCE.

SECOND EDITION

FORTY-FIRST CONGRESS—First Session.

LABOR AND WAGES.

CUBA.

Important Correspondence Between the Insurgent General and Captain-General Dulce.

The following important letters have just been translated. They are remarkable as illustrating the position taken by Captain-General Dulce towards the insurgents.

HAVANA, Jan. 14.—Senior Don Carlos Manuel de Céspedes.—Dear Sir:—Anxious as I am that the war which is destroying the elements of wealth which exist in this privileged island should cease, I have authorized Don Francisco Tamayo Heriás, who is in the seat of my instructions, to seek a conference with you.

It is sad to see so much blood flowing on account of this fratricidal strife, and I should be pleased to see a mutual agreement by which you should be agreed upon tending to the return to this Spanish province of that tranquillity which is so sorely needed, except the assurance of my sincere consideration.

GEN. HEADQUARTERS. QUINTO DE AGUA DE LOS MICHES, 25th JANUARY, 1869.—To His Excellency Senior Don Domingo Dulce.—Sir: I am in receipt of the letter which your Excellency was pleased to address to me, and in which you refer to the letter which I have addressed to you, together with Messrs. Joaquín Oro and José Ramírez Vial, who have arrived here authorized by your Excellency to enter into negotiations with me.

I deplore as much as your Excellency the destruction of all the elements of wealth existing in this country, and through the effects of the war which the Liberator of Cuba are waging; but it is not my fault, your Excellency, if at the present time a war of extermination is declared against the only nation that we have raised on our native soil the banner of liberty.

I have conferred with the above-named gentlemen, by whom I have been made aware of the instructions which you gave me, but at the very time I received them, I had already received information from Grañmar that some mobilized volunteers, at the Casino Campestre del Camaguey, had assassinated the distinguished General Don Antonio Maceo, and that Arango, who had gone there with a flag of truce, had been killed.

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OFFICE OF THE EVENING TELEGRAPH.

Our local money market is not in a very comfortable condition, business men and borrowers generally, feeling the stringency which has prevailed during the week. In this respect, however, we have little cause to complain, for the pressure for money has been more severe in New York and other seaboard cities than with us. The rates for loans have been the worst feature in our local market, and have restricted the demand for absolute wants. The effect on the spring trade has been very serious, unless there is a speedy "let up" in the rates the consequences will be still more so. It is impossible for our business men to pay for money rates which will eat up the entire profits of their labor and enterprise, and they therefore prefer to suspend their usual operations until capital is more accessible than at present.

We have no change to note to-day, except that the market is less active. Call loans are made at 7/8 per cent. on Governments, and at 8/9 per cent. on miscellaneous securities. Prime business paper passed current at a wide range of figures, which depended upon the way in which the market was worked.

The Stock market was moderately active, but prices were unsettled. In State loans there were sales of the first series at 102 and the second do. at 104. City issues were steady at 106 for the first series, and 92 1/2 for the second. The Lehigh Gold Loan was strong, selling at high as 92. Governments were dull but rather firm.

Shipping was inactive at a decline. The Philadelphia and Camden Railroad was rather better, and sales were reported as high as 59. Camden and Amboy Railroad was taken at 123. 54, was bid for Lehigh Valley Railroad, 544 for Mine Hill Railroad, and 334 for Utawissa Railroad.

Canal stocks were not much sought after. 30 was offered for Lehigh Navigation, and 121 for Susquehanna.

In Coal stocks the only transaction was in Big Mound for the first series at 41, offered for New York and Middle, and 51 for Fulton.

Mechanics' bank changed hands at 307. Passenger Railway stocks attracted but little attention. 413 was bid for Second and Third, 38 for First and Second, and 12 for Boston and New York.

The Pennsylvania Railroad Company gives notice that all stockholders registered on the books of the company on the 30th of April, 1869, will be entitled to subscribe for 25 per cent. of the new stock at par as follows:—50 per cent. at the time of subscription between the 15th day of May, 1869, and 30th day of June, 1869, and 50 per cent. between the 15th day of November, 1869, and the 31st day of December, 1869.

Exchange sales to-day reported by De Haven & Bro., No. 48, Third street FIRST BOARD.

Table of exchange rates for various locations including New York, London, and other international markets.

Stock Exchange Brokers, No. 30, Third street, report this morning's gold quotations as follows:—10-0 A. M. 132 10-40 A. M. 131 10-01 " 131 11-04 " 130 10-31 " 131 11-35 " 131 10-35 " 131 11-55 " 131

Messrs. De Haven & Brother, No. 40 South Third street, report the following rates of exchange to-day at 10 o'clock, as follows:—10-0 A. M. 132 10-40 A. M. 131 10-01 " 131 11-04 " 130 10-31 " 131 11-35 " 131 10-35 " 131 11-55 " 131

Messrs. Jay Cooke & Co. quote Government securities, etc., as follows:—10-0 A. M. 132 10-40 A. M. 131 10-01 " 131 11-04 " 130 10-31 " 131 11-35 " 131 10-35 " 131 11-55 " 131

Philadelphia Trade Report. FRIDAY, APRIL 2.—There is a steady demand from the home consumers for the better grades of spring wheat, family, but winter wheat is in better demand, and is selling at 85¢ per bushel, and some better quality at 87¢ per bushel.

There is not much activity in the Wheat market, but prices are well sustained; sales of red at \$1.00 per bushel, amber at \$1.00 per bushel, and white at \$1.00 per bushel.

Latest Shipping Intelligence. For additional Marine News see Inside Pages.

PORT OF PHILADELPHIA.—APRIL 2. STATE OF PENNSYLVANIA AT THE EVENING TELEGRAPH. A. M. 10-11 A. M. 10-11 P. M. 10-11

CLEARED THIS MORNING. Brig India, Capt. J. S. L. Merchant & Co. Brig Tires, Atwood, G. & Co. Brig Gen. Grant, Colquhoun, Richmond, do.

ARRIVED THIS MORNING. Steamship Pioneer, Whitcomb, 60 hours from Wilmington, N. C., with cotton, sugar, etc.; to Philadelphia and Southern Mail Steamship Co. 1st inst. at anchor, 5 A. M. Brig Gen. Grant, Colquhoun, Richmond, do.

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LATEST BY TELEGRAPH.

The Philadelphia Custom House Appraisership.

President Grant and the Civil Tenure Bill—Advices from Admiral Hoff—Spanish Insults to America.

FROM WASHINGTON.

Special Despatch to The Evening Telegraph.

The Cuban Insurrection—Advices from Admiral Hoff—Spanish Insults to American and England.

WASHINGTON, April 2.—The Navy Department is in receipt of despatches from Admiral Hoff, commanding the North Atlantic squadron.

On the 21st of March there was considerable excitement in Havana, caused by the departure of two hundred and fifty political prisoners for Fernando Po. A quarrel ensued between the soldiers and citizens, when several of the latter were killed.

A proclamation was issued on the 4th of March by the Captain-General of Cuba relative to blockade-runners, or vessels seized in Spanish waters, or upon the free seas with cargoes of men, arms, and of munitions of war, or of materials that may in any way contribute to promote or foment the insurrection in the provinces. Whatever may be the point of their procedure and destination, they will be considered as enemies to the Spanish territory, and treated as pirates. All persons who shall be apprehended in such vessels will be immediately shot.

Admiral Hoff sends an account of the capture of the ship Mary Powell, of New York, by the Spanish authorities, which is regarded as an insult to both American and British flags, the being, at the time of her capture, under the protection of the latter. She was taken to Havana. The Admiral says he will fully investigate the matter.

President Grant and the Civil Tenure Bill.

Although the Tenure-of-Office act as amended was laid before the President yesterday, he has not yet signed it. There is little doubt, however, but that he will sign it to-day. It is understood that the Attorney-General is not pleased with the law as it now stands, he having been in favor of total repeal. The matter will probably be submitted to the Cabinet, after which the President will append his signature.

Incendiarism in Biddeford, Maine.

BIDDEFORD, Maine, April 2.—This city was visited last night with a series of disastrous fires. The first destroyed a stable and out-buildings together with their contents, belonging to G. L. Foss. The second entirely consumed a barn owned by George Scott, on Green street. The third was the burning of a pile of lumber in the rear of the city buildings. All of these fires were supposed to be the work of an incendiary, and nothing but a calm night and a most successful effort of the volunteer firemen saved the city from a great conflagration.

Evening Report of European Markets.

LONDON, April 2.—P. M.—Consols 92 1/2 for money, and 92 1/2 for account. United States Five per cent., 83 1/2. Stocks quiet; Illinois Central, 95 1/2.

LIVERPOOL, April 2.—P. M.—Cotton unchanged. Stock quiet, bound to this port. The greatest effort of the American cotton market, 62 1/2. Petroleum, 14. 9d. for refined. Tallow, 45. 6d.

NEW YORK, April 2.—Cotton steady; 80 bales sold at 12 1/2. Wheat, 12 1/2. Corn, 10 1/2. Sugar, 11 1/2. Coffee, 11 1/2. Rice, 11 1/2. Indigo, 11 1/2. Pepper, 11 1/2. Cloves, 11 1/2. Spices, 11 1/2. Tea, 11 1/2. Silk, 11 1/2. Wool, 11 1/2. Hides, 11 1/2. Tanned skins, 11 1/2. Leather, 11 1/2. Iron, 11 1/2. Steel, 11 1/2. Brass, 11 1/2. Copper, 11 1/2. Zinc, 11 1/2. Tin, 11 1/2. Lead, 11 1/2. Silver, 11 1/2. Gold, 11 1/2.

FROM THE WEST.

Fight with the Indians at Fort Ellis—The Soldiers Retreat.

S. LOUIS, April 2.—The latest news from Fort Ellis represents the recent fight with the Indians there as being a desperate affair. The Indians engaged were Sioux. They had splendid animals and fought bravely, capturing a large number of cattle on Snakids river. Our force being small, had to retreat with a loss of two men, who were horribly scalped. A Mr. Tiscuan was attacked by fifteen Indians seventy-five miles from Fort Howe, and, with a revolver, defended himself, killing four Redskins and wounding one. He escaped unhurt.

The Erie Directors Try to Gain Possession of Branch Lines.

CINCINNATI, April 2.—A safe belonging to the Erie Railroad Company arrived in this city yesterday morning. Some officials of the Broad-gauge Road also appeared in the city, and tendered the officers of the Cincinnati, Hamilton, and Dayton Road \$500,000 of the Boston, Hartford and Erie Railroad bonds, also \$150,000 in greenbacks, for the office, furniture, etc., and meeting the requirements of the lease in every particular, all of which was declined.

Indian Raids on the Settlements.

OMAHA, April 2.—The Indians made a raid on Scripps, 230 miles south of here, on Saturday last, and captured 100 head of stock. No persons were killed.

FROM SAN FRANCISCO.

Rich Silver Mines Developed.

SAN FRANCISCO, April 1.—There are new and rich developments in the silver mining region, and the prospect is bright. The number of numbers. From 10,000 to 15,000 are already located there. The stormy weather continues, and the roads are almost impassable. The whole distance between Elko and Hamilton is lined with stalled teams and wagons, loaded with merchandise, nearly buried in mud.

Indian Depredations and Murders.

The Indians in the neighborhood are becoming hostile. It is suggested that if the military authorities would establish a post on Snake or White river, very many lives would be saved during the approaching summer.

The English Squadron.

Admiral Hastings has received orders from England to leave Victoria, immediately for Valparaiso, with his iron-clad frigates.

Slating News.

Silver mines have been discovered in the mountains near Sonoma, about 70 miles from San Francisco, and the people are rushing thither, and the claims are being rapidly staked off. A meeting has been held to form district mining laws.

MEMORANDA.

Steamship Volunteer, Jones, hence, at New York yesterday.

Brig C. T. Tompkins, Taylor, hence for Halifax, N. S., on the 12th inst.

Sch. Hamilton, Smith, hence, at New York yesterday.

Brig Clara Merrick, Montgomery, hence for Lynn, sailed from New York on the 1st inst.

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Senate.

WASHINGTON, April 2.—Mr. Howard presented a resolution, the Legislature of Michigan in favor of the construction of a ship canal to connect the St. Lawrence with Lake Champlain.

Messrs. Sumner and Wilson presented petitions for the removal of political disabilities, which were referred to the committee on the subject.

Mr. Drake presented a protest of loyal men of Kentucky, protesting against the removal of the political disabilities of the rebels, which was referred to the Committee on Political Disabilities.

Mr. Rice, from the Committee on the Pacific Railroad, reported and recommended the passage of a bill to extend the time for the construction of the first section of the Little Rock and Fort Smith Railroad, and to suspend the consideration, but objection was made.

House of Representatives.

Mr. Fiske introduced a bill to prevent vexatious litigation, and referred to the Judiciary Committee.

Mr. Ferry presented a resolution of the Michigan Legislature, relative to navigation and a canal between the United States and Canada.

Mr. Logan, from the Committee on Military Affairs, reported and recommended the Secretary of War to contract for the purchase or lease of a large quantity of building materials, for the use of the several staff departments of the army as offices and store-rooms, provided that he can thereby save to the Government.

Also, the Senate bill resolution relating to Government buildings at Fort Totten, Dakota Territory, passed with an amendment.

Mr. Washburn (W.), from the Committee on Agriculture, reported and recommended the passage of a bill to improve the navigation of the Washington Canal, referred to the Committee on Public Lands.

Mr. Cass, from the Committee on Elections, made a report on the contested election case from being in contempt, but with certain rulings, that J. L. Hoag is prima facie entitled to the seat, and gave notice that he would ask action by the House.

The House then resumed the consideration of the contested election case of Mr. Hoag, and the Congressional district of Pennsylvania, the report of the committee being that John Cavode is prima facie entitled to the seat.

FROM NEW ENGLAND.

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His Opposition to the Alabama Claims Treaty.

There is a great anxiety in all circles to see the speech which Mr. Sumner has prepared to deliver in his opposition to the Alabama Claims Treaty. This speech is about finished, and the Senator's friends say he considers it the greatest effort of his life. Some of the strongest points of it having been made public, men to Mr. Sumner's annoyance, he insists that it is a most private affair, and that it should be kept so.

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